

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6721

BILL NUMBER: HB 1190

NOTE PREPARED: Dec 27, 2012

BILL AMENDED:

SUBJECT: Uninsured and Underinsured Motorist Coverage.

FIRST AUTHOR: Rep. Mahan

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill specifies that: (1) uninsured and underinsured motorist coverage is not required to be made available under a personal umbrella or excess liability policy; and (2) if the coverage is made available, it is not required to exceed \$500,000.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bill Brumbach, 232-9559.